

# **GOLD EXPLORATION IN CANADA & WEST AFRICA**



**Dakouli 2 Gold Concession – Burkina Faso, West Africa**  
**McKenzie Gold Project – Red Lake, Ontario, Canada**

**MAY 2021**

**[www.nxs.gold](http://www.nxs.gold)**

**TSX-V: NXS**  
**OTCQB: NXXGF**  
**FSE: N6E**

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- **Nexus Gold Corp is a gold exploration and development company with multiple projects in Canada and West Africa**
- **Management and geological teams have significant experience and a successful track record in gold exploration, discovery, and development**



## **CANADA**



- **Six 100% owned and controlled projects in three provinces**
- **Over 5,000 hectares of prospective ground, within premier mining districts**
- **Strong historical data and recent work suggests high-grade potential**
- **Gold, copper and silver exploration targets**

## **WEST AFRICA**



- **District scale land packages totaling over 550-sq kms (55,000 hectares)**
- **Four projects located on proven and prolific gold belts**
- **Drill programs have established multiple mineralized zones**
- **Early to advanced stage exploration projects**





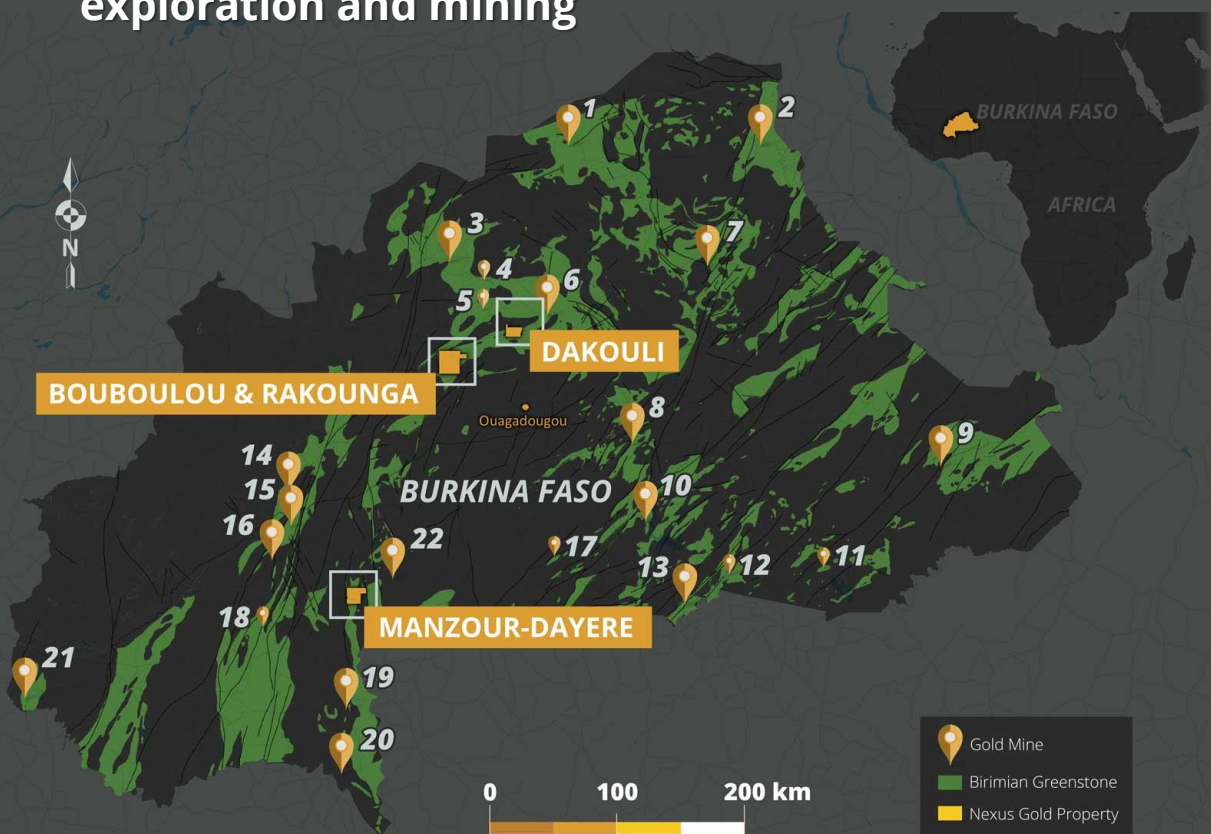
# NEXUS GOLD – WEST AFRICA

## Burkina Faso



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- Burkina Faso – gold rich country the size of Colorado
- Populated by dozens of mid-tier and major gold producers
- Prolific gold-bearing greenstone belts with short history of modern exploration and mining



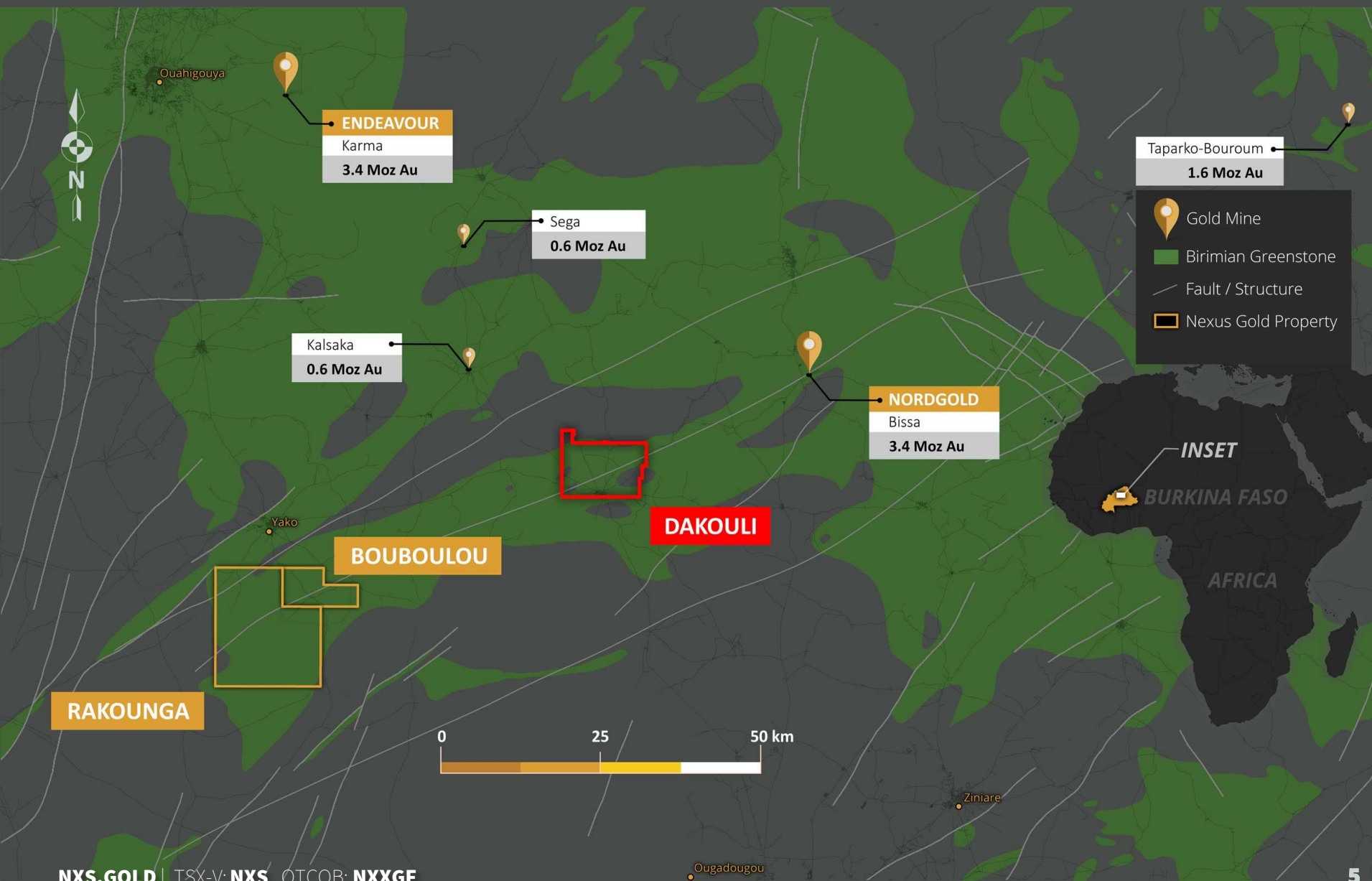
#	Deposit	Company	M oz Au
1	Inata	Wardell Armstrong	5.1
2	Essakane	IAMGOLD	6.2
3	Karma	Endeavour	3.4
4	Sega	Amara Mining	0.6
5	Kalsaka	Amara Mining	0.6
6	Bissa	Nordgold	1.6
7	Taparko-Bouroum	Nordgold	1.6
8	Bombore	Orezone	5.2
9	Natougou	Semafo Inc.	1.8
10	Kiaka	B2 Gold	5.9
11	Nabanga	Gold Mining Semafo	0.7
12	Ouare	Endeavour Mining	0.3
13	Youga	Endeavour Mining	1.6
14	Mana	Gold Mining Semafo	5.7
15	Yaramoko	RoxGold	1.1
16	Hounde	Endeavour Mining	2.2
17	Netiana	Golden Rim Resources	0.2
18	Bondi	Sarama	0.4
19	Gaoua	B2 Gold	4.4
20	Konkera	Cetamin	3.3
21	Banfora	Teranga Gold	4.5
22	Poura	Newmont	1.0
Total Ounces Gold (M)			57.4



# DAKOULI 2 GOLD CONCESSION



- 100%-owned, 98-sq km property bisected by the Sabce shear zone



# DAKOULI 2 GOLD CONCESSION

## Burkina Faso



- Dakouli features abundant showings of visible gold & extensive artisanal workings.
- Main artisanal zone, or “orpillage”, contains a mineralized footprint >400m east-west, by 200m north-south, with a depth of 80 meters, as defined by artisanal mining activity.
- Several additional artisanal mining sites are present on the 9,800-hectare project ground.
- Artisanal mining sites are significant precursors to finding gold deposits in West Africa.
- 2020 maiden drill program resulted in drill-confirmed discovery



*Nuggety visible gold, Dakouli 2 grab sample, 2017*



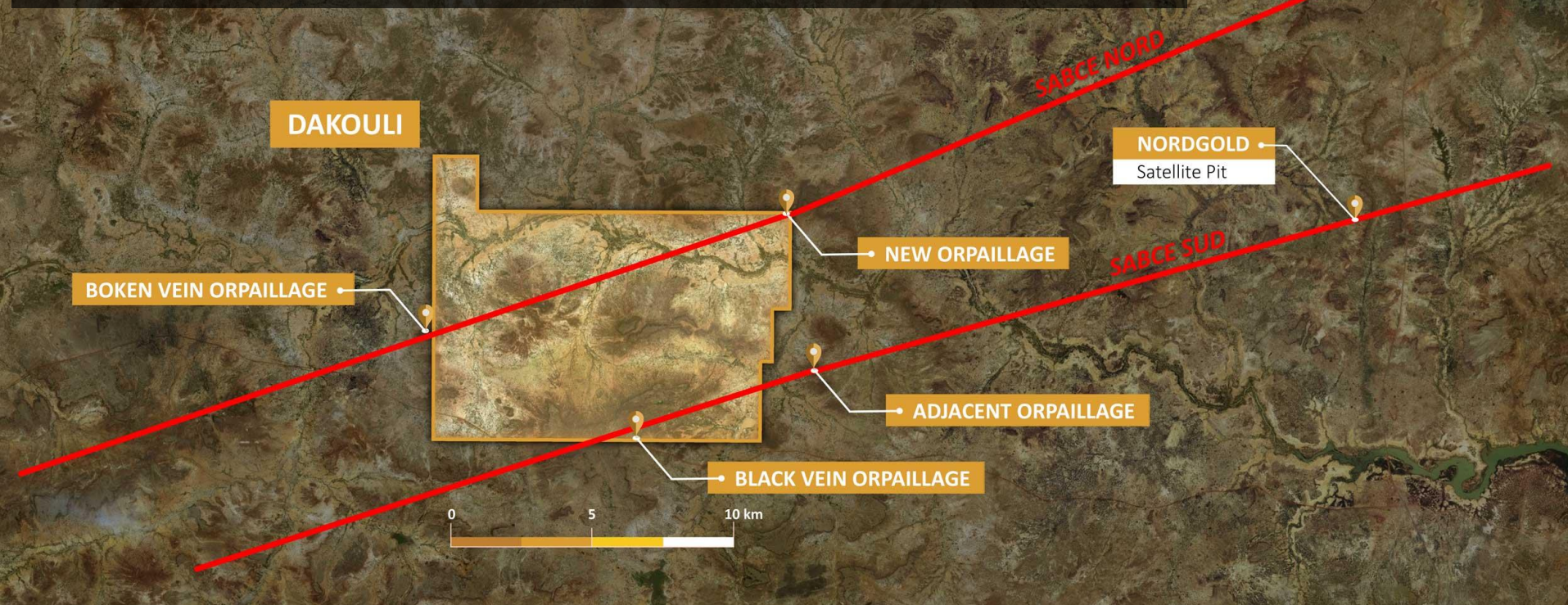
# DAKOULI 2 GOLD CONCESSION

## Burkina Faso



- The Sabce fault starts east of the open pits at Nordgold's Bissa Mine (3.4M oz +) and continues through the new orpillage at the northeast corner of the permit. It proceeds to the Boken Vein Orpillage on the western boundary, extending approximately 12 kms across the property.
- A secondary trend, Sabce Sud, appears to span approximately 4 kms across the southern section of the property, and includes the Black Vein Orpillage, a series of deep shafts that trend sub parallel to the Sabce fault. Black Vein features black quartz vein similar to what is found at Nordgold's satellite pit located approximately 20 kms to the east.

<b>NORDGOLD</b>
Bissa
3.4 Moz Au





# DAKOULI 2 – SAMPLE RESULTS



- Of the first 40 samples collected to date, 20 have returned assay values greater than 1 g/t Au.
- Multiple samples have shown various concentrations of visible gold, with significant values ranging between 10.8 g/t Au and 98.9 g/t Au.
- Company geologists have viewed the panned concentrates of these near surface materials being processed by the artisanal miners and noted that the gold being recovered was also coarse and nuggety in nature.



Visible gold, Dakouli 2 grab sample, 2017

## Dakouli Highlight Samples to Date

<i>Sample-ID</i>	<i>Depth</i>	<i>g/t Au</i>
DKL-004	8m	27.5
DKL-010	18m	4.93
DKL-011	10m	29.5
DKL-012	8m	12.4
DKL-022	25m	11.1
DKL-023	40m	17.6
DKL-027	40m	10.8
DKL-031	30m	10.9
DKL-032	50m	12.8
DKL-036	40m	98.9
DKL-038	50m	49.7
DKL-039	50m	11.1
DKL-040	50m	7.48

Please note the reader is cautioned that rock grab samples are selective by nature and may not represent the true grade or style of mineralization across the property.

# DAKOULI 2 – MAIDEN DRILL RESULTS



- In late 2020 Nexus conducted a maiden drill program at the Dakouli project.
- A total of 22 Reverse Circulation (RC) holes were drilled, totaling 2,914 meters in five target zones.
- Several holes returned significant mineralization, including “Discovery Hole” #7 which returned 4.83 g/t Au over 20m, including 14.51 g/t Au over 6m.
- The location of the mineralization corresponds well with the interpretation of the location of the Sabce shear zone.
- Ground geochemistry and termite sampling suggest that this mineralization may extend several kilometers to the west and several more to the south west.



# DAKOULI 2 – RC DRILL RESULTS



- Significant results from Nov-Dec 2020 maiden drill program at Dakouli 2

Hole ID	UTM E	UTM N	DIP	AZIMUTH	ELEV	FROM	TO	LENGTH (meters)	Au G/T
DKL-20-RC-001	625256	1441633	-55	350	299	40	52	12	0.35
DKL-20-RC-002	625218	1441603	-55	350	281	42	58	16	0.64
DKL-20-RC-006	637023	1445782	-45	360	286	82	118	36	0.33
Includes						100	118	18	0.59
Includes						108	110	2	1.78
						116	118	2	1.52
DKL-20-RC-007	636974	1445768	-60	350	298	108	138	20	4.83
Includes						118	124	6	14.51
Includes						120	122	2	39.60
DKL-20-RC-008	636908	1445758	-45	360	288	108	116	8	0.72
Includes						108	110	2	1.13
DKL-20-RC-009	636851	1445785	-45	360	288	50	60	10	1.61
Includes						52	54	2	4.11
						120	126	6	0.31
						140	150	10	0.47
DKL-20-RC-010	636806	1445782	-45	360	294	64	66	2	1.46
						74	82	8	1.89
Includes						76	78	2	6.54
DKL-20-RC-011	636793	1445682	-45	360	286	78	88	10	0.35
DKL-20-RC-012	636793	1445682	-50	360	285	150	154	4	0.70



# DAKOULI 2 – DIAMOND DRILL RESULTS



- May 2021 - 11 holes drilled, totaling approximately 2,500 meters

Hole ID	UTM E	UTM N	DIP	AZIMUTH	ELEV	FROM	TO	LENGTH (meters)	Au G/T
<b>DKL-21-DD-001</b>	636975	1445764	-60	0	293	80	81	1	2.87
						112	135	23	0.95
						120	135	15	1.01
						123	135	12	1.14
						129	130	1	2.46
						134	135	1	6.88
						187	194	7	1.46
						188	189	1	2.03
						190	191	1	4.87
<b>DKL-21-DD-002</b>	637020	1445783	-50	0	296	75.7	77	1.5	1.94
						91	119	28	1.90
						91	95	4	10.87
						91	92	1	15.10
						94	95	1	17.00
						102	103	1	1.78
						110	111	1	1.79
						118	119	1	2.38
						144	145	1	2.04
						154	164	10	1.43
						156	157	1	10.60

# DAKOULI 2 – DRILL LOCATIONS

Drilling to date (Nov 2020, Apr 2021)



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DAKOULI PROJECT, BURKINA FASO

## 2020 DRILL COLLARS ON GOLD IN SOILS

DATE: 2021 01 22

FIGURE NO:

SCALE: 1:50,000 @ 11 x 17"

PROJECTION: WGS 84 ZONE 30

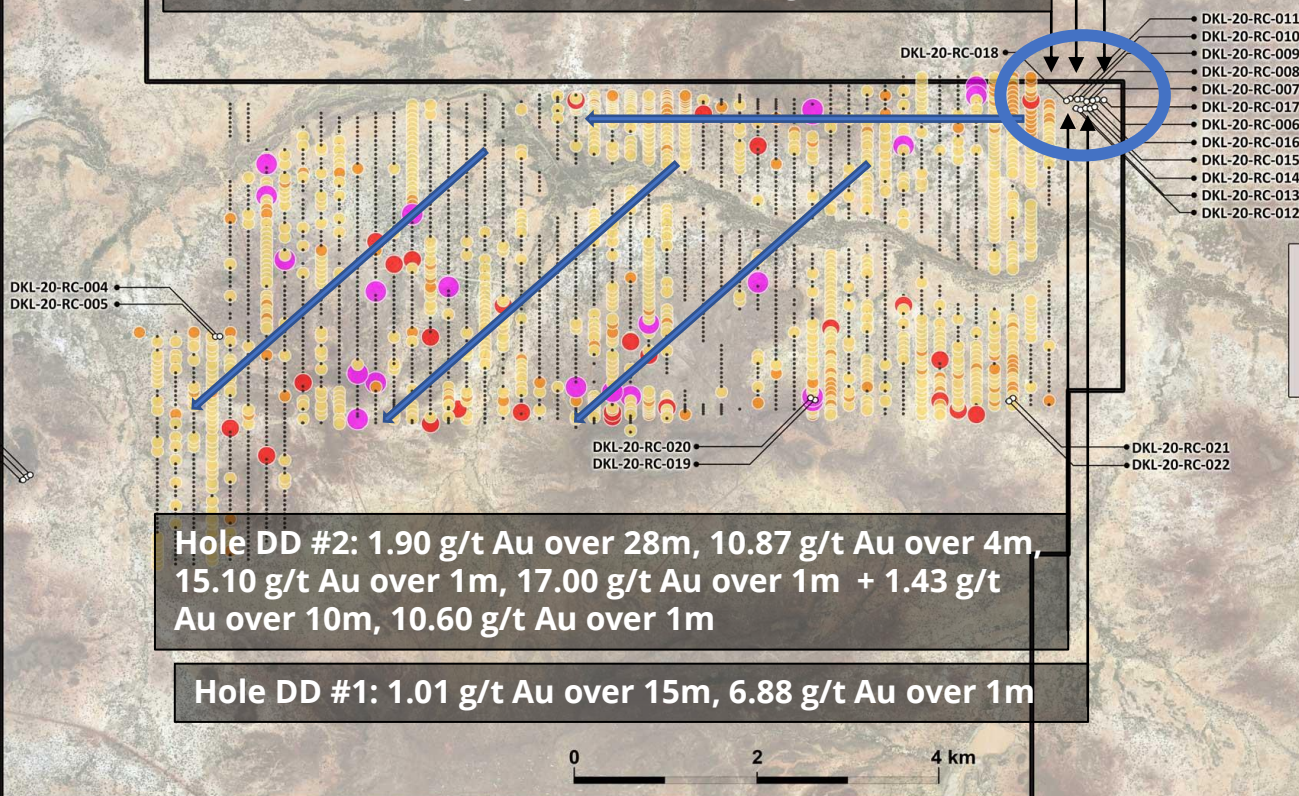
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Hole RC #7: 4.83 g/t Au over 20m, 14.51 g/t Au over 6m, 39.60 g/t Au over 2m

Hole RC #9: 1.61 g/t Au over 10m, 4.11 g/t Au over 2m

Hole RC #10: 1.89 g/t Au over 8m, 6.54 g/t Au over 2m



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# NEXUS GOLD CANADA

- Six 100%-owned projects (over 5,000 hectares) in three proven and prolific mining districts
- McKenzie Gold Project, Red Lake, ON
- New Pilot Gold Project, Bridge River Mining Camp, BC
- Four projects in Newfoundland, one of the best mining jurisdictions in the world



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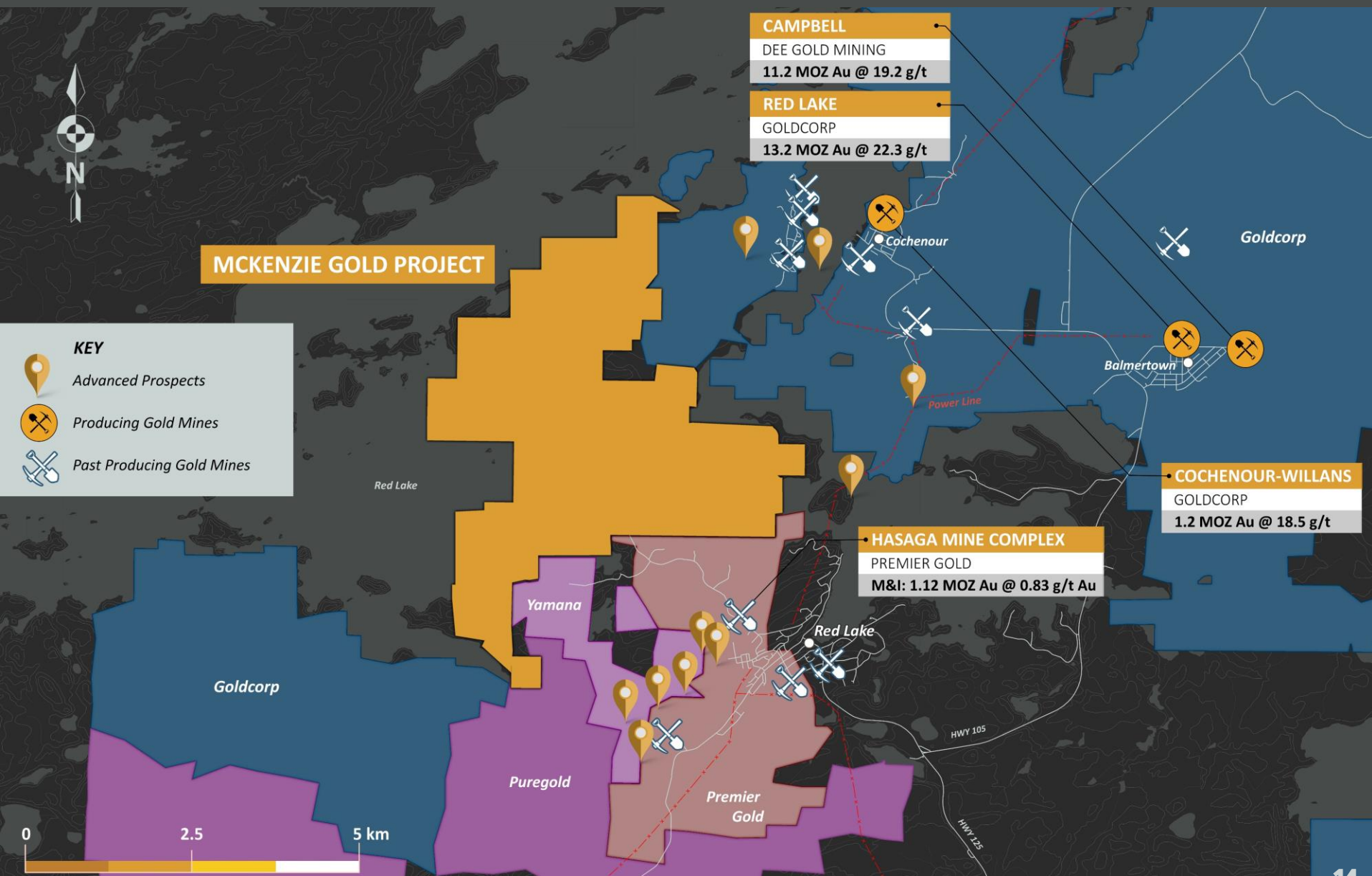
Map created by  
EXPLORATIONSITES.COM



# McKENZIE GOLD PROJECT



- Gold exploration project located in the world-class Red Lake Mining Camp



# McKENZIE GOLD PROJECT

## Red Lake, Ontario



- The McKenzie gold project is an approximate 1,400-hectare property located in the prolific Red Lake gold camp. The highly prospective geological setting is analogous to several past producers. McKenzie hosts nine documented historical gold occurrences with limited exploration.
- In 2017 a ground reconnaissance program resulted in a prospecting discovery, with high-grade samples returning up to 313 g/t Au.
- A new showing on the southwest corner of McKenzie Island, located in the northern portion of the project area, was also discovered during this program and returned multiple high-grade samples ranging from 9.37 g/t Au to 331 g/t Au.
- This new discovery is located approximately 100 meters west of a historical showing where gold values of up to 212.8 g/t Au have been reported in provincial government files.
- Results from samples collected in 2019 include a high-grade 135 g/t Au sample from a quartz vein.



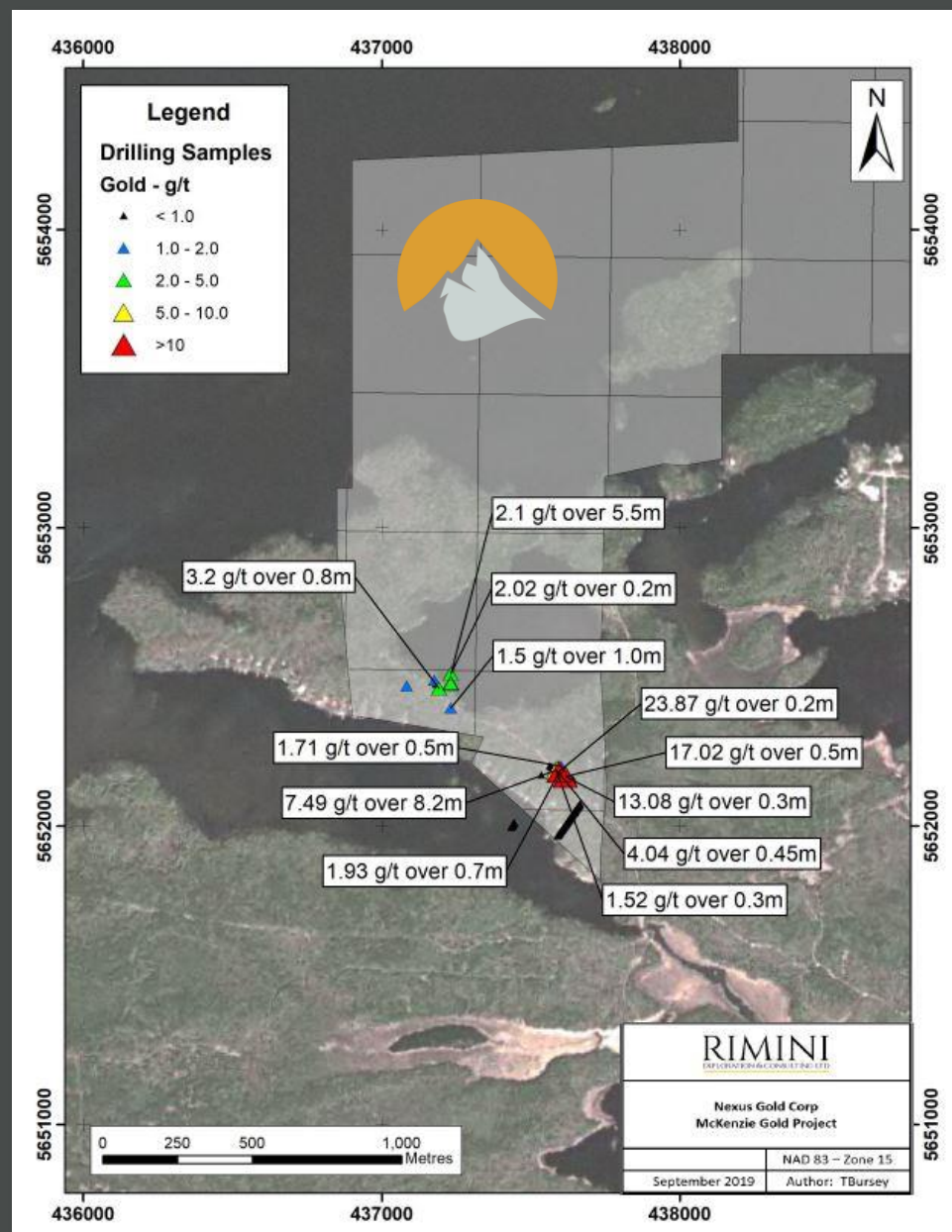
*331 g/t Au historical sample*



# McKENZIE GOLD PROJECT

## Red Lake, Ontario

- Drilling in 2005 returned several significant intercepts on an east-west trending corridor along the southern contact of the Dome Stock occurring within volcanic rocks of the Balmer Assemblage.
- Highlights include:
- 7.49 g/t Au over 8.2m
- 15.54 g/t Au over 0.8m (includes 13.08 g/t over 0.3m and 17.02 g/t over 0.5m)
- 4.47 g/t Au over 1.4m
- 2.15 g/t Au over 5.5m





# McKENZIE GOLD PROJECT

## Red Lake, Ontario



Cochenour

- In June 2020, Nexus initiated a 2000 meter diamond drill program in the St. Paul's Bay region of the property

Target Areas

Red Lake

0 500 1,000 2,000  
Metres



# McKENZIE GOLD PROJECT

## Red Lake, Ontario



### Significant Drill Results – August 2020

#### **MK-20-001:**

- 5.75 g/t Au over 0.5m
- 1.41 g/t Au over 4m
- including 4.3 g/t Au over 1m

#### **MK-20-002:**

- 5.21 g/t Au over 0.5m

#### **MK-20-004:**

- 7.43 g/t Au over 1m

#### **MK-20-005:**

- 1.57 g/t Au over 1m
- 1.61 g/t Au over 1m
- 3.42 g/t over 1m
- 5.27 g/t Au over 0.5m
- 1.07 g/t Au over 1.5m

**MK-20-008**

**MK-20-007**

#### **MK-20-006:**

- 13.25 g/t Au over 2.75m
- including 36.2 g/t Au over 1m

#### **MK-20-007:**

- .33 g/t Au over 117.4m
- including 1.26 g.t Au over 9.4m
- And 4.64 g/t Au over 1.5m

**MK-20-006**

**MK-20-005**

**MK-20-010**

**MK-20-001**

**MK-20-003**

**MK-20-002**

**MK-20-004**

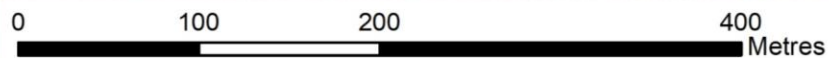
**MK-20-009**

#### **MK-20-008:**

- .62 g/t Au over 117.5m
- including 1 g/t Au over 55m
- including 1.42 g/t Au over 16m
- 1.07 g/t Au over 4m
- 1.14 g/t Au over 9m

#### **MK-20-10:**

- 2.94 g/t Au over 2m
- 4.05 g/t over 1m



Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community



# McKENZIE GOLD PROJECT

## Red Lake, Ontario



- In April 2021 the Company conducted a 2000m follow up diamond drill program at McKenzie. Results from this program returned significant intercepts in several holes:
  - MK-21-018 intercepted 56m of 1.01 g/t Au (including 21.5m of 1.84 g/t Au, and 10m of 3.30 g/t Au)
  - MK-21-018 also featured 37.6m of 2.78 g/t Au (including 24.7m of 4.05 g/t Au and 8m of 12.04 g/t Au)
- MK-21-018 included high-grade intervals of 23.10 g/t Au over 1m and 94.20 g/t Au over 1m. The entire length of the hole averaged .99 g/t Au over 198m.
  - MK-21-019 returned 136.5m of 1.25 g/t Au (including 44.9m of 3.00 g/t Au and 15.5m of 5.25 g/t Au)
  - MK-21-019 also featured 29.4m of 1.82 g/t Au (including 6m of 5.45 g/t Au)
- MK-21-019 high-grade intervals of 59.8 g/t Au over 1m, 15.5 g/t Au over 1m and 26.7 g/t Au over 1m. The entire length of the hole average .74 g/t Au over 283.4m, ending in mineralization.
- 17 of the first 19 holes drilled at McKenzie have returned gold intercepts of at least 1 g/t Au



MK-21-018: 22m depth – 1m of 23.10 g/t Au



MK-21-018: 89m depth – 1m of 94.20 g/t Au



# McKENZIE GOLD PROJECT

## Red Lake, Ontario

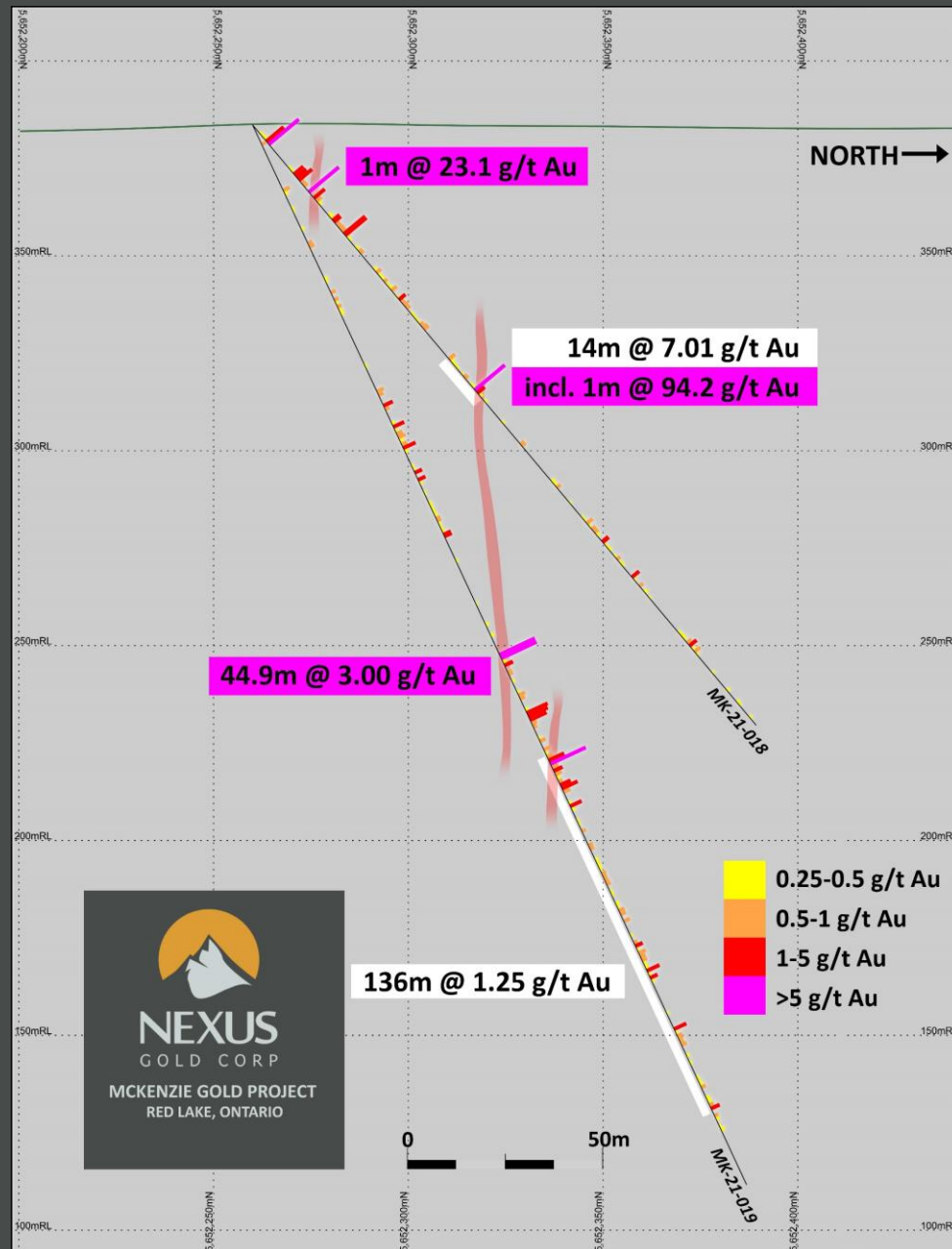


Hole ID	UTM E	UTM N	DIP	AZIMUTH	ELEV	FROM	TO	LENGTH	Au G/T
MK-21-017	437564	5652202	-50	35	375	274	280	6.2	1.35
						279.2	280.2	1	6.38
						287	327.5	40.3	0.58
						310.4	321.4	11	1.04
MK-21-018	437704	5652260	-50	0	383.6	2.55	7	4.45	2.35
						6	7	1	6.64
						13	69	56	1.01
						16	37.5	21.5	1.84
						16	26	10	3.30
						22	23	1	23.10
						77.9	115.5	37.6	2.78
						86.3	111	24.7	4.05
						86.3	100.3	14	7.01
						86.3	94.3	8	12.14
						86.3	92.3	6	16.09
						88.3	89.3	1	94.20
MK-21-019	437704	5652260	-65	0	383.6	148.5	285	136.5	1.25
						149.5	194.4	44.9	3.00
						148.5	164	15.5	5.25
						149.5	150.5	1	59.80
						150.5	151.5	1	15.50
						165	194.4	29.4	1.82
						178.4	184.4	6	5.45
						180.4	181.4	1	26.70

# McKENZIE GOLD PROJECT

## Red Lake, Ontario

- Cross section looking east, holes MK-21-018 & MK-21-019, showing downhole assay results
- Drilling has so far outlined a broad zone of mineralization which has been traced for approximately 200 meters, looks to be as wide as 40 meters, and appears to be striking to the northwest and dipping to the east.
- It remains open to the northwest and to depth.



# MANAGEMENT & DIRECTORS



## Alex Klenman – President, CEO & Director

Co-Founder of Nexus Gold Corp., Mr. Klenman has over 30 years experience in business development, finance, marketing, media and corporate communications. He has held senior management and board positions in both the public and private sectors. From 2011 to 2014 he was Vice President of Columbia Star Resources, the predecessor to Nexus Gold Corp, and prior to that served as communications consultant for several TSX-V listed resource companies, including Roxgold Inc, Integra Gold, Forum Uranium, Midnight Sun Mining, and others. He is currently President & CEO of Azincourt Energy Corp, and CEO of Cross River Ventures Corp, and holds board positions with a number of publicly listed companies, including West Mining and Ord Mountain Resources. Mr. Klenman also spent ten years in broadcasting, which included notable board positions with CKVU Television and Canwest Pacific Television in Vancouver.

## J. Ian Stalker – Non-Executive Chairman, Director

Mr. Stalker has more than 40 years of development and operational mining experience in countries around the world, including over a decade working in West Africa. Among his many senior executive positions, he was Managing Director of Ashanti Goldfields Co. Limited (later to become AngloGold Ashanti); Vice President of Gold Fields Ltd., at one point the world's fourth largest gold producer; and Chief Executive Officer & Director of Brazilian Gold Corp., among others. Mr. Stalker was also recently Chairman of Plateau Energy Metals, President & CEO of LSC Lithium, and is currently Director of K92 Mining Inc, which operates high-grade gold mine in Papua New Guinea. He has successfully managed over eight mining projects through exploration & development to mining production.

## Warren Robb, P. Geo – Senior Vice President, Exploration & Director

Mr. Robb graduated from the University of British Columbia in 1987 with a Bachelor of Science in Geology and brings over 30 years of mineral exploration experience to Nexus Gold Corp. Mr. Robb has worked for both senior and junior mining companies and has extensive operational and drill program management experience ranging from small preliminary testing to expansive programs for ore reserve definition to mining operations. Mr. Robb has managed exploration programs for precious and base metals throughout Canada, USA, China, Africa and South America. In 2012, Mr. Robb served as Chief Geologist for Roxgold Inc., where he supervised both field exploration and diamond drilling programs on the company's Bissa West and Yaramoko gold projects in Burkina Faso, West Africa.



# MANAGEMENT & DIRECTORS



## Deena Siblock – Vice President, Corporate Development

Ms. Siblock brings over 20 years experience in capital markets strategy and execution and has distinguished herself as a leader in corporate governance, communications, and risk management. She has demonstrated exceptional commitment and passion throughout her career and is currently Chief Operating Officer and Director of Belgravia Hartford Capital Inc. Ms. Siblock has previously held various roles in the mining sector with copper, aluminum, molybdenum, and potash mining and exploration companies.

## Zula Kropivnitski, CGA - Chief Financial Officer

Ms. Kropivnitski has over ten years of international experience in the resource sector. Ms. Kropivnitski served as the Controller to Sacre-Coeur Minerals and African Queen Mines Ltd. and served as Senior Accountant to Manex Resource Group and its group of mining exploration companies. Ms. Kropivnitski received her Certified General Accountant professional accounting designation from the Certified General Accountants Association of British Columbia, Canada and later obtained her ACCA designation from the Association of Chartered Certified Accountants. She also Master of Mathematics and Master of Economics degrees.

## Rodney Stevens, CFA - Independent Director

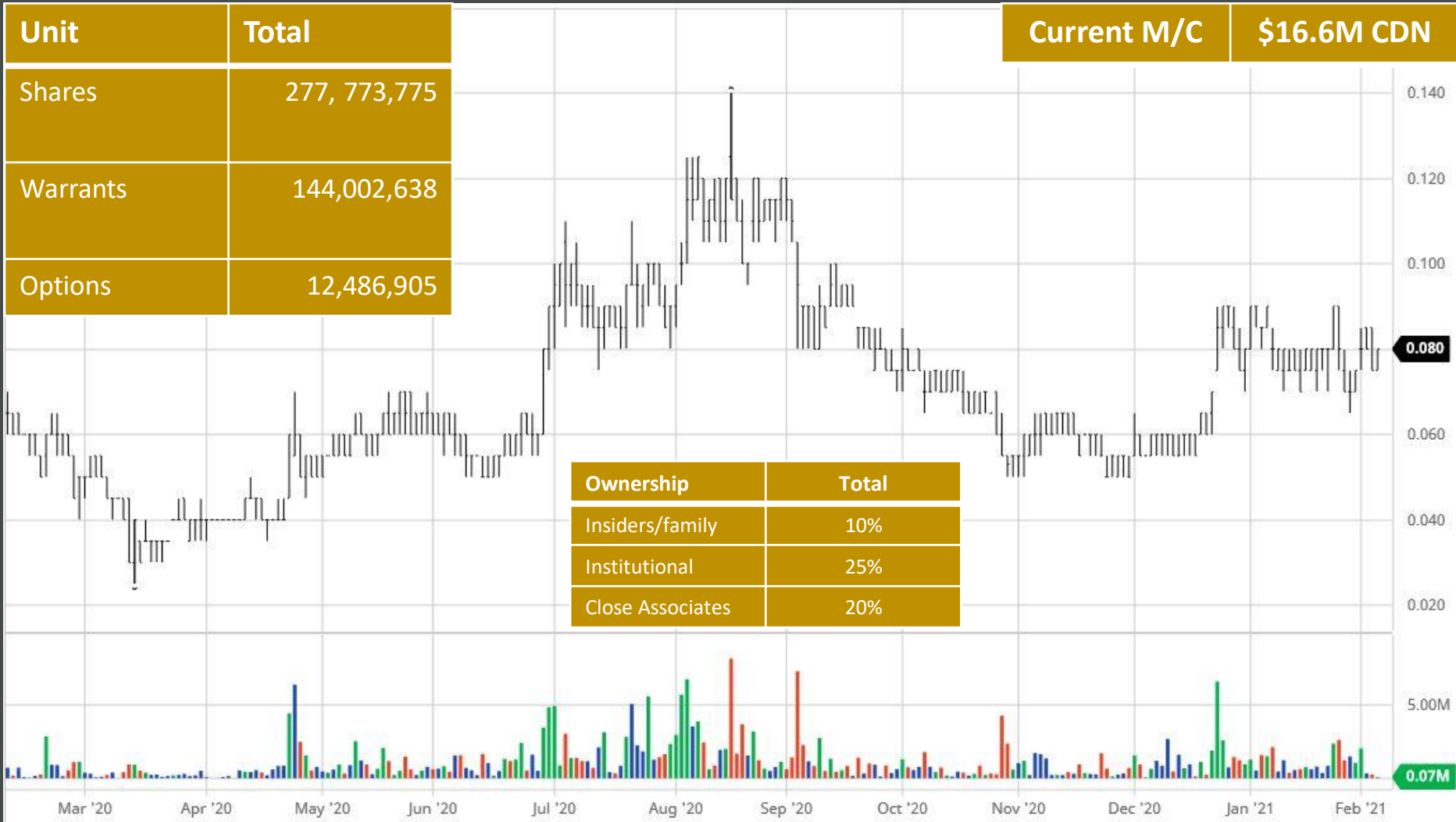
Mr. Stevens is a CFA charter holder with over fifteen years' experience in the capital markets, first as an Investment Analyst with Salman Partners Inc., then as a merchant and investment banker. While at Salman Partners, Mr. Stevens became a top-rated analyst by StarMine on July 17, 2007 for the metals and mining industry.

## Jean Claude Ouedraogo, BAA - Country Manager, Burkina Faso

Mr. Jean Claude Ouedraogo is a graduate of the University of Quebec, Montreal, Canada. For the past 20 years in both Canada and Africa he has served as a director for several private companies in the mineral and resource sector. In 2011, he held the position of country manager in Burkina Faso for Roxgold, Inc. In this capacity, he assisted in the operations of company projects notably the discovery and development at Yaramoko, while maintaining good relations with the various government ministries responsible for mining and exploration.

# SHARE METRICS – MARKET CAP

TSX.V: NXS - OTCQB: NXXGF







# NEXUS

## GOLD CORP

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